

FOR IMMEDIATE RELEASE

## Financial Transaction Services of WPA Achieves “Approved Vendor” Designation from GSA

*FTSWPA's Level 3 merchant card processing specialization and GSA designation helps contractors and suppliers win government contracts*

Bridgeville, PA, July 20, 2011 -- [Financial Transaction Services of Western PA](#) (FTSWPA), electronic transaction processing service provider for BtoB and BtoG, announced it has achieved a rare “Approved Vendor” designation from GSA. The designation comes as a result of FTSWPA’s proven Level 3 expertise and prior work with government contractors and GSA. Rapidly becoming a requirement for GSA SmartPay transactions and strongly recommended for all government contracts, Level 3 credit card processing support gives contractors and suppliers a competitive advantage when bidding while dramatically reducing their merchant transaction fees.

“Government agencies are moving towards Level 3 processing because it answers transparency and budget concerns,” says James Shanahan, FTSWPA President. Line item details such as item description, quantity, unit of measure, and freight amount significantly reduce fraud and abuse because it stops unauthorized purchases. “Likewise, government suppliers and contractors that transmit Level 3 data can take advantage of SmartPay purchase card rates offered by Visa and MasterCard, yielding 30-40 percent off merchant transaction costs.”

Government contractors and suppliers that utilize FTSWPA services can choose from virtual terminals, shopping carts, accounting software integration, access to multiple front and back end processors, and Level 2 and 3 processing capabilities required by government agencies. Additionally, FTSWPA will help prospective government contractors meet PCI compliance requirements now being enforced by Visa and MasterCard associations.

The Office of Charge Card Management (OCCM) is running an education campaign to promote important features of the GSA SmartPay Card Program. One such venue is the [Card-Driven Strategic Sourcing SmartBlog](#), where Mr. Shanahan serves as guest contributor.

### **About Financial Transaction Services of WPA**

[Financial Transaction Services of WPA](#) (FTSWPA) is a full-service provider of electronic transaction processing services for business-to-business and business-to-government. FTSWPA advises companies on how to implement payment card processing efficiency best practices, comply with industry credit card regulations, and optimize industry interchange requirements. Providers that support the qualifications required for commercial, business, corporate, and purchasing card transactions save on average 20-40 percent with FTSWPA recommendations.

FTSWPA is a sales and marketing integration alliance partner with [Financial Transaction Services, LLC](#) (FTS), a service provider to over 30,000 clients and over \$5.0 billion in annual card processing volume.

For more information, visit <http://www.ftswpa.com> or call 866-539-6422.

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